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## **MIBCO SETTLEMENT AGREEMENT REACHED: SECTOR 1 CHAPTER II WAGE INCREASE**

The relevant parties concerning the Motor Industry Bargaining Council (MIBCO) have entered into a settlement agreement in respect of substantive conditions of employment within the Motor Industry.

The notable aspects of The Agreement are summarized below:

The Agreement will come into effect as of the date that will be gazetted by the Department of Employment and Labour and will expire on 31

August 2025.

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agreement, kindly [click](#) here to view.

**We encourage our clients to take note that these increases do not need to be implemented by non-parties to the Agreement prior to the extension of the Agreement to non-parties by the Minister of Employment and Labour.**

**This article aims to provide general information and does not constitute legal advice. For more information contact 021 919 6418**

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**MOTOR INDUSTRY BARGAINING  
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SETTLEMENT AGREEMENT REACHED.**

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